



Ninety-Ninth Legislature - First Session - 2005
Introducer's Statement of Intent
LB 216

Chairperson: David Landis
Committee: Revenue
Date of Hearing: January 20, 2005

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 216 is the main proposal from the Department of Revenue for improving the administration of the Revenue Act. The bill would 1) lower the threshold for mandatory electronic funds transfers of tax obligations, 2) impose reporting responsibilities and requirements for confidentiality for employees of the State Treasurer and D.A.S as is currently the case for the Tax Commissioner, 3) broaden a sales tax exemption for school groups, clarify the sales tax on admissions as it applies to memberships, and add to the list of exempt health care agencies, 4) ease the withholding burden on publicly-traded partnerships, 5) require small business corporations to apportion more income to Nebraska, 6) require withholding of employer-sponsored annuities, 7) impose withholding requirements on contracted payroll service companies, 8) require a Nebraska amended return to be filed within 90 days of the related federal amended return, and 9) clarify where appeals of deficiency determinations are filed.

Principal Introducer:

David Landis, Chairperson
Committee on Revenue